



SUDBURY ON P3A 5C1

000031023

NARENDRAKUMAR PATEL
40 BAY HILL DR
CONCORD ON L4K 1G9

Notice details

Social insurance number	XXX XX3 711
--------------------------------	-------------

Tax year	2020
-----------------	------

Date issued	May 13, 2021
--------------------	--------------

R5WL8YL5

Notice of assessment

We assessed your 2020 income tax and benefit return and calculated your balance.

You have no amount to pay as a result of this assessment.

Thank you,

Bob Hamilton
Commissioner of Revenue

Account summary

You have no amount to pay as a result of this assessment.

Balance: Nil

Go paperless!

Get your mail online through **My Account**.

1. Log in at canada.ca/my-cra-account.
2. Select "Manage online mail".

Notice details

NARENDRAKUMAR PATEL
40 BAY HILL DR
CONCORD ON L4K 1G9

Social insurance number	XXX XX3 711
--------------------------------	-------------

Tax year	2020
-----------------	------

Tax assessment

We calculated your taxes using the amounts below. The following summary is based on the information we have or you gave us.

We may review your return later to verify income you reported or deductions or credits you claimed. For more information, go to canada.ca/taxes-reviews. Keep all your slips, receipts, and other supporting documents in case we ask to see them.

Summary

Line	Description	\$ Final amount	CR/DR
15000	Total income	68,185	
	Deductions from total income	2,678	
23600	Net income	65,507	
26000	Taxable income	65,507	
35000	Total federal non-refundable tax credits	2,709	
61500	Total Ontario non-refundable tax credits	726	
42000	Net federal tax	8,050.30	
42800	Net Ontario tax	4,033.07	
43500	Total payable	12,083.37	
43700	Total income tax deducted	11,898.96	
48600	Payment on filing	184.41	
48200	Total credits	12,083.37	
	Total payable minus Total credits	0.00	
	Balance from this assessment	0.00	
Final balance		Nil	

Explanation of changes and other important information

We will automatically calculate your goods and services tax/harmonized sales tax credit and any related provincial credit based on your family net income, province of residence, marital status, and qualified children. If you qualify for any credit for July 2021 to June 2022, we will let you know in July.

Your Canada training credit limit for next year is \$500.00. This credit will expire at the end of the year you turn 65 or the year of death.

Notice details

NARENDRAKUMAR PATEL
40 BAY HILL DR
CONCORD ON L4K 1G9

Social insurance number	XXX XX3 711
--------------------------------	-------------

Tax year	2020
-----------------	------

If you have any questions about your assessment, please call our Individual Tax and Enquiries line at 1-800-959-8281.

RRSP deduction limit statement

References to RRSP contributions also include contributions to your pooled registered pension plan (PRPP) and to your and your spouse's or common-law partner's specified pension plan (SPP). For more information, go to canada.ca/rrsp or see Guide T4040, RRSPs and Other Registered Plans for Retirement.

Description	\$ Amount
RRSP deduction limit for 2020	70,709
Minus: Employer's PRPP contributions for 2020	0
Minus: Allowable RRSP contributions deducted for 2020	0
Plus: 18% of 2020 earned income, up to a maximum of \$27,830	11,845
Minus: 2020 pension adjustment	3,605
Minus: 2021 net past service pension adjustment	0
Plus: 2021 pension adjustment reversal	0
RRSP deduction limit for 2021	78,949
Minus: Unused RRSP contributions previously reported and available to deduct for 2021	0
Available contribution room for 2021	78,949

Note: If your available contribution room is a negative amount (shown in brackets), you have no contribution room available for 2021 and may have over contributed to your RRSP. If this is the case, you may have to pay a 1% monthly tax on any excess contributions.

More information

If you need more information about your income tax and benefit return, go to canada.ca/taxes, go to My Account at canada.ca/my-cra-account, or call 1-800-959-8281.

To find your tax centre, go to canada.ca/cra-offices.

If you move

Let us know your new address as soon as possible. For more information on changing your address, go to canada.ca/cra-change-address.

If you have new or additional information and want to change your return:

- go to canada.ca/change-tax-return for faster service; or
- write to the tax centre address shown on this notice, and include your social insurance number and any documents supporting the change.

If you want to register a formal dispute:

- go to canada.ca/cra-complaints-disputes; you have 90 days from the date of this notice to register your dispute.

Definitions

DR (debit) is the amount you owe us and **CR** (credit) is the amount we owe you.

Help for persons with hearing, speech, or visual impairments

You can get this notice in braille, large print, or audio format. For more information about other formats, go to canada.ca/cra-multiple-formats.

If you use a teletypewriter, you can get tax information by calling 1-800-665-0354.

My Account

Use My Account to see and manage your tax information online. Make changes to your return, check your RRSP information, set up direct deposit, and more. To register for My Account, go to canada.ca/my-cra-account.

Fraudulent communications (scams)

The CRA is committed to protecting the personal information of taxpayers and benefit recipients. We will never ask you to give us personal information of any kind by email, text message, or by clicking on a link. Nor will we ask you to pay your balance through the use of a pre-paid credit card. For more information about how to recognize scams and protect yourself, go to canada.ca/taxes-security.